

TITUS COUNTY TEXAS

QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
FOR THE QUARTER ENDED JUNE 30, 2022

CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 3/31/2022	INCREASE OR (DECREASE)	INTEREST APR-JUN 2022	ENDING BALANCE 6/30/2022
General County:						
Main Account	010	595	\$ 19,494,343.71	\$ 1,949,433.03	\$ 36,636.39	\$ 21,480,413.13
Payroll Account	098	831	\$ 2,550.09	\$ 11,594.71		\$ 14,144.80
Insurance Claims Acct	086	022	\$ 6,301.27	\$ (6,301.27)		\$ -
Commissary Store	083	253	\$ 32,474.74	\$ 46,016.81	\$ 87.84	\$ 78,579.39
County Clerk Jury Fund	010	130	\$ 2,500.00	\$ -		\$ 2,500.00
Vehicle Inventory Tax	050	486	\$ 77,512.14	\$ 112,329.42	\$ 251.84	\$ 190,093.40
Sheriff Forfeiture Acct	056	271	\$ 18,012.21	\$ 0.00	\$ 32.83	\$ 18,045.04
Sheriff Seized Acct	053	639	\$ 22,423.02	\$ (0.00)	\$ 40.87	\$ 22,463.89
Dist Atty Forfeiture Acct	055	954	\$ 139,014.85	\$ 1,697.68	\$ 253.59	\$ 140,966.12
Dist Atty Seized Acct	054	571	\$ 29,977.22	\$ 7,700.00	\$ 66.35	\$ 37,743.57
General County Operating Accounts:						
Irma Dunn - JP 2 Civil Cases		668	\$ 827.00	\$ 162.00		\$ 989.00
Irma Dunn - JP 2 Criminal Cases		676	\$ 36,617.90	\$ (10,404.22)		\$ 26,213.68
Joan Newman - County Clerk		221	\$ 56,345.10	\$ (8,358.00)		\$ 47,987.10
Judy Cook - Tax Assessor		2321	\$ 339,281.41	\$ (92,779.16)		\$ 246,502.25
Judy Cook - Tax Assessor		2361	\$ 683,134.51	\$ (493,425.27)		\$ 189,709.24
Steve Agan - JP 1,3,4 Civil Cases		431	\$ 3,488.82	\$ 990.00		\$ 4,478.82
Steve Agan - JP 1,3,4 Criminal Cases		441	\$ 31,417.54	\$ (10,990.04)		\$ 20,427.50
Tim Ingram - Jail Fines		718	\$ 11,782.20	\$ 211.58		\$ 11,993.78
Tim Ingram - Inmate Trust		985	\$ 51,337.57	\$ (8,864.97)		\$ 42,472.60
John Mark Cobern - County Atty		887	\$ 59.29	\$ -		\$ 59.29
Debt Service:						
Debt Service	065	535	\$ 2,525,835.87	\$ 46,752.68	\$ 4,661.14	\$ 2,577,249.69
Capital Projects:						
FIN 1735 Project	075	355	\$ 2,046,673.29	\$ (368,771.79)	\$ 3,207.93	\$ 1,681,109.43
Fiduciary Accounts:						
County Clerk Bail Bond Acct	091	211	\$ 149,419.25	\$ (680.00)		\$ 148,739.25
County Clerk - Trust Funds	091	465	\$ 10.00	\$ -		\$ 10.00
County Clerk - Trust Funds	091	593	\$ 100.00	\$ -		\$ 100.00
County Clerk - Trust Funds	091	361	\$ 100.00	\$ -		\$ 100.00
County Clerk - Trust Funds	091	353	\$ 100.00	\$ -		\$ 100.00
County Clerk - Trust Funds	091	633	\$ -	\$ -		\$ -
County Clerk - Trust Funds	091	177	\$ 17,656.98	\$ -		\$ 17,656.98
County Clerk - Trust Funds	091	102	\$ 8,740.51	\$ (0.00)	\$ 2.55	\$ 8,743.06
County Clerk - Trust Funds	091	745	\$ 4,152.23	\$ 0.69	\$ 0.52	\$ 4,153.44
County Clerk - Trust Funds	091	809	\$ -	\$ 29,064.62		\$ 29,064.62
Bail Bond	092	262	\$ 0.01	\$ -		\$ 0.01
District Clerk - Trust Funds	090	261	\$ 39,322.29	\$ (8,896.39)		\$ 30,425.90
District Clerk - Trust Funds	090	291	\$ 35,129.47	\$ -		\$ 35,129.47
District Clerk - Trust Funds	090	1321	\$ 402,695.78	\$ 4,007.02		\$ 406,702.80
District Clerk - Trust Funds	090	889	\$ 455.80	\$ (0.00)	\$ 0.19	\$ 455.99
Fiduciary Accounts Managed by Others:						
Juvenile Probation		109	\$ 82,622.52	\$ 150.60		\$ 82,773.12
Juvenile Probation		841	\$ 7,701.07	\$ (102.00)		\$ 7,599.07
Juvenile Probation		911	\$ 96,907.71	\$ (7,785.47)		\$ 89,122.24
Juvenile Probation		226	\$ 2,556.81	\$ 132.43		\$ 2,689.24
JV Prob Dept Serv Fees		861	\$ 155,216.69	\$ 1,442.13		\$ 156,658.82
76th & 276 Adult Probation		471	\$ 31,035.00	\$ 359.00		\$ 31,394.00
Child Welfare Board		528	\$ 14,727.12	\$ 2,148.29		\$ 16,875.41
TOTAL CHECKING, MIMKT & OTHER FUNDS			<u>\$ 26,660,558.99</u>	<u>\$ 1,196,834.11</u>	<u>\$ 45,242.04</u>	<u>\$ 27,902,635.14</u>

NEW

The above accounts are all held at Guaranty Bank.

CERTIFICATES OF DEPOSIT		ACCT	BEGINNING			ENDING
BY	FUND	NUMBER	BALANCE	CURRENT QUARTER	INTEREST	BALANCE
TYPE OF ACCOUNT	NUM	ENDING	3/31/2022	ACTIVITY	INCOME	6/30/2022
Fiduciary Accounts:						
Nancy (Davis) Leflett - Bail Bond	092	274	\$ 116,635.77	\$ (0.00)	\$ 100.66	\$ 116,736.43
Nancy (Davis) Leflett - Bail Bond	092	405	\$ 50,316.58	\$ (0.00)	\$ 44.66	\$ 50,361.24
District Clerk - Trusts	090	Various	\$ 476,641.90	\$ (2,316.93)	\$ -	\$ 474,324.97
Managed by Others:						
Child Protective Service	N/A	606	\$ 16,753.49	\$ 14.78		\$ 16,768.27
TOTAL CERTIFICATES OF DEPOSIT			<u>\$ 660,347.74</u>	<u>\$ (2,302.15)</u>	<u>\$ 145.32</u>	<u>\$ 658,190.91</u>

ACCOUNTS AT OTHER INSTITUTIONS:

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

Anthony Cooper/AAA Bail Bonds	092		\$ 50,000.00	\$ -		\$ 50,000.00
International Fidelity Insurance Company Newark, New Jersey Surety Bond						
J T Brison	092		\$ 53,080.71	\$ (53,080.71)		\$ -
Brison & Brison Bail Bond Cypress Bank - Pittsburg Certificate of Deposit						
TOTAL OTHER INSTITUTION			<u>\$ 103,080.71</u>	<u>\$ (53,080.71)</u>	<u>\$ -</u>	<u>\$ 50,000.00</u>

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

FOR THE QUARTER ENDED 6/30/2022

<u>DESCRIPTIONS PER GUARANTY BANK:</u>	<u>BEGINNING BALANCE 3/31/2022</u>	<u>ENDING BALANCE 6/30/2022</u>
FDIC Coverage	\$ 500,000.00	\$ 500,000.00
Market Value of Pledged Securities	\$ 18,361,955.93	\$ 17,786,065.00
Letter of Credit FHLB-Market Value	\$ 10,000,000.00	\$ 12,033,286.00
TOTAL FDIC & PLEDGED SECURITIES	<u>\$ 28,861,955.93</u>	<u>\$ 30,319,351.00</u>
Certificates of Deposit	\$ 660,347.74	\$ 658,190.91
Checking, Money Market & Other Accounts	\$ 26,660,558.99	\$ 27,902,635.14
TOTAL ACCOUNT BALANCES	<u>\$ 27,320,906.73</u>	<u>\$ 28,560,826.05</u>
SUFFICIENT (INSUFFICIENT)	\$ 1,541,049.20	\$ 1,758,524.95

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings.

Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983.

Bauer Financial recommends all 5-Star and 4-Star institutions.

Guaranty Bank, Mount Pleasant = 5 STAR RATING 7-20-2022.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act.

The current 13-week bank account interest rate was 1.66% as of 6-30-2022.

The previous depository contract with Guaranty Bank ended July 15, 2021. The new contract does not have a floor on interest rates.

The current depository contract ends July 16, 2024.

This report is in compliance with the investment strategies in the County's Investment Policy approved September 2021 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

Prepared by:

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Titus County Auditor & Titus County Investment Officer